

POLICY NAME:	306.02: Long-term Debt
EFFECTIVE:	03-24-05
SUPERSEDES:	306.02 issued 12-08-94; 1979
SOURCE:	Policies and Procedures
CROSS REFERENCE:	

Upon the recommendation of the Chancellor and the approval of the State Board of Education, an institution may incur long-term debt in the form of bonds payable for the purpose of land acquisition and capital projects.